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POLICY

The Board and management of the Agency is responsible for designing, implementing, monitoring, and continuously improving the Agency's systems of internal control.

An accounting system is an important element of internal control but is not itself an internal control system.

For the operation of the accounting system, the Agency maintains current policies and procedures for handling billings and cash, for control of accounts receivable and payable, appropriate segregation of duties, and for arranging short-term credit.

The Agency also maintains records, which document compliance with established policies and procedures.

The Agency's internal control system includes comparisons, determination of discrepancies, decisions as to corrective action and controls over the accounting system.

The annual external audit will also consider and review internal controls and provide recommendations for improvement where applicable.