
***FAMILY AND CHILDREN'S SERVICES
OF RENFREW COUNTY***

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2017

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

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FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Family and Children's Services of Renfrew County

We have audited the accompanying financial statements of Family and Children's Services of Renfrew County, which comprise the statement of financial position as at March 31, 2017, and the statements of fund revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

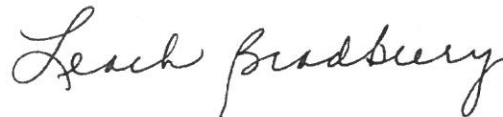
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Family and Children's Services of Renfrew County as at March 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



**LEACH BRADBURY ACCOUNTING
PROFESSIONAL CORPORATION**

**Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario**

**Pembroke, Ontario
June 15, 2017**

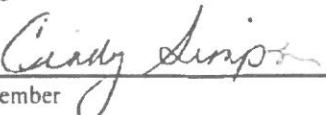
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FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2017

| | Operating Fund | Trust Funds | 2017 Total | 2016 Total |
|--|---------------------|---------------------|---------------------|---------------------|
| ASSETS | | | | |
| CURRENT ASSETS | | | | |
| Cash in bank | \$ 1,292,769 | \$ 580,605 | \$ 1,873,374 | \$ (223,858) |
| Accounts receivable | 348,701 | (2,648) | \$ 346,053 | 287,245 |
| Government remittances (Note 3) | 271,948 | (2,859) | \$ 269,089 | 514,966 |
| Prepaid expenses | 104,019 | | \$ 104,019 | 70,853 |
| | 2,017,437 | 575,098 | 2,592,535 | 649,206 |
| CAPITAL ASSETS (Note 4) | 963,119 | 2,099,818 | 3,062,937 | 3,102,089 |
| | \$ 2,980,556 | \$ 2,674,916 | \$ 5,655,472 | \$ 3,751,296 |
| LIABILITIES | | | | |
| CURRENT LIABILITIES | | | | |
| Accounts payable and accrued liabilities | 1,526,863 | \$ (4,808) | \$ 1,522,055 | \$ 1,550,742 |
| Interfund payables (receivables)(Note 5) | (84,874) | 84,874 | 0 | - |
| Current portion of long-term debt (Note 6) | | 141,267 | 141,267 | 54,598 |
| | 1,441,989 | 221,333 | 1,663,322 | 1,605,340 |
| LONG TERM DEBT (Note 6) | | 1,392,236 | 1,392,236 | 284,293 |
| DEFERRED CONTRIBUTIONS (Note 7) | 875,573 | 14,777 | 890,350 | 990,310 |
| BALANCED BUDGET FUND (Note 11) | 607,878 | | 607,878 | 1 |
| | 2,925,440 | 1,628,346 | 4,553,786 | 2,879,943 |
| NET ASSETS | | | | |
| Unrestricted | (32,430) | | (32,430) | (233,773) |
| Invested in capital assets (Note 8) | 87,546 | 551,538 | 639,084 | 1,772,888 |
| Trust Fund (Schedule C) | | 495,032 | 495,032 | (667,763) |
| | 55,116 | 1,046,570 | 1,101,686 | 871,352 |
| | \$ 2,980,556 | \$ 2,674,916 | \$ 5,655,472 | \$ 3,751,296 |

Signed on behalf of the Board of Directors:


Member


Member

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF FUND REVENUES AND EXPENDITURES FOR THE YEAR ENDED MARCH 31, 2017

| | Operating Fund | | Trust Funds | 2017 Total | 2016 Total |
|---|--------------------------|---|--------------------|-------------------|---------------------|
| | Child Welfare Fund | Independent Program Funds (Schedule B) | | | |
| | | (Schedule B) | (Schedule C) | | |
| REVENUES | | | | | |
| Ministry funding | \$ 14,031,502 | \$ 9,571,325 | \$ 276,767 | \$23,879,594 | \$ 22,685,176 |
| Balanced budget fund | (607,878) | | | (607,878) | \$ 71,279 |
| Amortization of deferred contributions (Note 7) | 226,519 | 5,660 | | 232,179 | \$ 134,200 |
| Donations and transfers | | | 108,230 | 108,230 | \$ 95,363 |
| Bingo proceeds | | | 6,833 | 6,833 | \$ 11,521 |
| | 13,650,143 | 9,576,985 | 391,830 | 23,618,958 | 22,997,538 |
| COST OF ALL SERVICES | | | | - | |
| Salaries | 6,591,781 | 2,321,507 | | 8,913,288 | 9,043,188 |
| Employee benefits | 1,688,785 | 580,146 | | 2,268,931 | 2,191,169 |
| Travel | 617,850 | 135,355 | | 753,205 | 822,835 |
| Training and recruitment | 95,503 | 4,405 | | 99,908 | 67,638 |
| Building occupancy | 452,645 | 308,480 | 223,496 | 984,621 | 860,434 |
| Program costs and purchased services | 121,668 | 5,132,521 | 530,262 | 5,784,451 | 4,716,442 |
| Office administration and promotion | 214,903 | 755,671 | | 970,574 | 915,409 |
| Health related and financial assistance | 686,831 | | | 686,831 | 660,226 |
| Clients' personal needs | 203,889 | | | 203,889 | 187,332 |
| Purchased services, case related | 292,522 | 997,061 | | 1,289,583 | 708,652 |
| Board rate | 3,898,398 | | | 3,898,398 | 4,735,172 |
| Technology | 136,386 | | | 136,386 | 109,363 |
| Fees, dues and liability insurance | 211,929 | | | 211,929 | 121,594 |
| Amortization of capital assets | 129,017 | - | 135,338 | 264,355 | 263,317 |
| | 15,342,107 | 10,235,146 | 889,096 | 26,466,349 | 25,402,771 |
| LESS: RECOVERIES (Schedule A) | 1,924,855 | 867,483 | 467,892 | 3,260,230 | 2,164,434 |
| NET EXPENDITURES | 13,417,252 | 9,367,663 | 421,204 | 23,206,119 | 23,238,338 |
| EXCESS/(DEFICIENCY) OF REVENUES OVER | | | | - | |
| EXPENDITURES FOR THE YEAR | \$ 232,891 | \$ 209,322 | \$ (29,374) | \$ 412,839 | \$ (240,799) |

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED MARCH 31, 2017

| | Operating Fund | | Trust | 2017 | 2016 |
|--|-----------------------------------|---|-------------------------------|------------------|----------------|
| | Child Welfare Fund | Independent Program Funds (Schedule B) | Funds (Schedule C) | Total | Total |
| NET ASSETS (DEFICIT), beginning of year | | | | | |
| As previously reported | (463,147) | 258,554 | 1,075,945 | 871,352 | 1,112,151 |
| Excess of revenues over expenditures for the year | 232,891 | 209,322 | (29,374) | 412,839 | (240,799) |
| Ministry Recoveries/Settlements | (1,900) | (180,601) | | (182,501) | - |
| NET ASSETS, end of year | (232,157) | 287,273 | 1,046,570 | 1,101,686 | 871,352 |

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

STATEMENT OF CASH FLOW AS AT MARCH 31, 2017

| | Operating Fund | Trust Funds | 2017 Total | 2016 Total |
|---|---------------------------|------------------------|-----------------------|-----------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Surplus (deficit) | \$ 442,213 | \$ (29,374) | \$ 412,839 | \$ (240,799) |
| Ministry recoveries | \$ (182,501) | | \$ (182,501) | \$ - |
| Amortization of capital assets | 129,017 | 135,338 | 264,355 | \$ 263,317 |
| Amortization of deferred contributions | (230,332) | (1,847) | (232,179) | \$ (134,200) |
| Net change in working capital: | | | - | \$ - |
| Accounts receivable | (58,456) | (352) | (58,809) | \$ 37,168 |
| Government remittances | 241,178 | 4,700 | 245,878 | \$ (102,370) |
| Prepaid expense | (33,166) | - | (33,166) | \$ 30,523 |
| Accounts payable | (23,879) | (4,808) | (28,687) | \$ (207,343) |
| Interfund payables | 1,043,761 | (1,043,761) | 0 | \$ 0 |
| | 1,327,833 | (940,103) | 387,730 | (353,704) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| | | | - | |
| Purchase of capital assets | (132,218) | (135,934) | (268,152) | (1,363,748) |
| Disposal of capital assets | 42,949 | - | 42,949 | |
| Funding provided for capital assets | 132,218 | - | 132,218 | 201,603 |
| | 42,949 | (135,934) | (92,985) | (1,162,145) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | | |
| | | | - | |
| Increase of long-term debt | | 1,194,612 | 1,194,612 | (55,070) |
| Increase to Balanced Budget Fund | 607,877 | | 607,877 | (71,279) |
| | 607,877 | 1,194,612 | 1,802,488 | (126,349) |
| INCREASE (DECREASE) IN CASH | 1,978,659 | 118,574 | 2,097,233 | (1,642,199) |
| CASH, beginning of year | (685,889) | 462,031 | (223,858) | 1,418,341 |
| CASH, end of year | \$ 1,292,769 | \$ 580,605 | \$ 1,873,374 | \$ (223,858) |

The accompanying notes form an integral part of these financial statements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017***

1. PURPOSE OF THE ORGANIZATION

Family and Children's Services of Renfrew County is a multi service organization serving children, adults and families of Renfrew County. The Agency's mission statement "Helping families and communities in Renfrew County protect and support the development and well being of children, youth and adults through integrated services, prevention and social inclusion". The Agency receives funding from the Ministry of Children and Youth Services, Ministry of Community and Social Services, Ministry of the Attorney General, and Ministry of Education, as well as grants, donations, and other revenue sources. Services include Child Welfare under the CFSA, Developmental Services, Family Visitation and Exchange, and Ontario Early Years, among others.

The Agency is not subject to federal or provincial income tax pursuant to the exemptions accorded to charitable organizations in income tax legislation.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) as issued by the Canadian Accounting Standards Board. The Agency uses the accrual basis of accounting. The accounting policies selected under this framework have been applied consistently. The significant accounting policies used are as follows:

Fund accounting restricted

The Agency uses fund accounting to segregate funding received for general operations and funding received for specific and restricted purposes. Revenues and expenses related to program delivery and administrative activities are reported in the Operating Fund. Restricted contributions for specific activities are recognized as revenue in the appropriate Trust Fund.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Amortization is provided on a straight-line basis over the estimated useful life of the asset less any estimated residual value, as follows:

| | |
|-------------------------|----------|
| Buildings | 40 years |
| Equipment and furniture | 10 years |
| Computer equipment | 3 years |

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017***

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Deferred contributions

Deferred contributions reported include the unamortized portions of funding that relate to capital assets. These amounts are being recognized as revenue on a basis consistent with the amortization of the respective capital assets.

Revenue recognition

The organization follows the deferral method of accounting for contributions, applying fund accounting, which includes the Ministry funding and donations.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Where a portion of revenue relates to a future period, it is deferred and recognized in that future period.

Restricted contributions for specific activities are recognized as revenue in the related Trust Fund.

Financial instruments

The Agency initially measures its financial assets and liabilities at fair value and subsequently measures its financial assets and liabilities at cost or amortized cost..

Financial assets measured at cost include cash and accounts receivable. Financial liabilities measured at cost include accounts payable and accrued liabilities and long-term debt.

Contributed services

Volunteers contribute many hours to assist in carrying out service delivery activities. Because of the difficulty in determining fair value, contributed services are not recognized in the financial statements.

Allocation of expenses

The Agency allocates certain general support expenses to programs within the Operating Fund by identifying the appropriate basis of allocating each component expense and applying that basis consistently each year. Information technology and general office administration costs are allocated on the proportional basis of direct salaries and benefits.

Finance and executive office costs are allocated on the basis of budgeted expenditures for each program.

Vacation pay

Under the present funding formula, the Ministry will not recognize vacation expenditures until such time as the vacation is paid or taken in time. The amount of vacation pay payable that has not been accrued is \$982,522 (2016 - \$886,263).

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017**

2. SIGNIFICANT ACCOUNTING POLICIES, continued

Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

3. GOVERNMENT REMITTANCES

Government remittances consist of Harmonized Sales Tax ("HST") recoverable at year end. The Agency has HST payable amount from prior years as a result of HST rebates over-claimed in fiscal 2012/13 and 2013/14 totalling \$246,720. \$69,064 remains payable and is included in liabilities to be paid in the coming fiscal year as per agreement with the CRA and Ministry.

4. CAPITAL ASSETS

| | Cost | Accumulated amortization | Net book value 2017 | Net book value 2016 |
|--|---------------------|-------------------------------------|--------------------------------|--------------------------------|
| Land | \$ 45,785 | \$ - | \$ 45,785 | \$ 46,385 |
| Buildings | 1,729,296 | 1,035,156 | 694,140 | 679,687 |
| Furniture and equipment | 751,201 | 555,847 | 195,354 | 230,255 |
| Computer equipment | 669,179 | 641,339 | 27,839 | 46,540 |
| Leasehold improvements | 9,632 | (9,632) | - | - |
| Total operating fund capital assets | 3,205,093 | 2,222,710 | 963,118 | 1,002,867 |
| Land | 322,828 | - | 322,828 | 321,663 |
| Buildings | 2,120,716 | (473,567) | 1,647,149 | 1,618,415 |
| Furniture and equipment | 293,026 | (163,184) | 129,842 | 159,144 |
| Total trust fund capital assets | 2,736,570 | (636,751) | 2,099,819 | 2,099,222 |
| Total capital assets | \$ 5,941,663 | \$ 1,585,959 | \$ 3,062,937 | \$ 3,102,089 |

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017**

5. INTERFUND PAYABLES (RECEIVABLES)

During 2016/17 the Agency secured a mortgage for the newly renovated property at 114 Argyle Street in Renfrew. As such the interfund payable from 2015/16 has been addressed. Day to day, some expenses related to Trust funds are paid from the operating account and the due to/from account impacted accordingly.

6. LONG-TERM DEBT

| | 2017 | 2016 |
|---|--------------|-------------|
| Mortgage on the Argyle Street building, repayable in monthly installments of \$7,222.22 plus interest at the bank's prime rate less 0.5%, final payment due 2031 | \$ 1,249,445 | \$ - |
| Mortgage on the Isabella Street building, repayable in monthly installments of \$3,508 plus interest at the bank's prime rate less 0.5%, final payment due March 2023. | 247,600 | 289,933 |
| Loan payable, secured by certain property of the organization, repayable in monthly installments of \$1,042 plus interest at the bank's prime rate, final payment due March 2020. | 36,458 | 48,958 |
| | 1,533,503 | 338,889 |
| Less current portion | 141,265 | 54,598 |
| Due beyond one year | \$ 1,392,238 | \$ 284,292 |
| Estimated principal re-payments are as follows: | | |
| 2018 | \$ 141,265 | |
| 2019 | 141,265 | |
| 2020 | 131,889 | |
| 2021 | 128,763 | |
| 2022 | 128,763 | |
| Subsequent years | 861,558 | |
| | \$ 1,533,503 | |

Interest portion of long-term debt included in program costs and purchased services expense is \$5,954 (2016 - \$5,520).

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017**

7. DEFERRED CONTRIBUTIONS

| | 2017 | 2016 |
|--|------------|------------|
| Balance, beginning of year | \$ 990,310 | \$ 922,904 |
| Funds provided by the Ministry | 132,219 | 201,605 |
| | 1,122,529 | 1,124,509 |
| Amortized to Operating Fund | (122,838) | (121,748) |
| Amortized to Independent Programs | (3,813) | (10,604) |
| Amortized to Trust Fund | (1,847) | (1,847) |
| prior period adjustment (Operating)/sale of property | (103,681) | - |
| | \$ 890,350 | \$ 990,310 |

8. NET ASSETS INVESTED IN CAPITAL ASSETS

| | Operating fund | Trust fund | Total 2017 | Total 2016 |
|------------------------------------|-------------------|--------------|---------------|---------------|
| Capital assets net of amortization | \$ 963,119 | \$ 2,099,818 | \$ 3,062,937 | \$ 3,102,089 |
| Less long term debt | - | (1,533,503) | (1,533,503) | (338,891) |
| Less deferred contributions | (875,573) | (14,777) | (890,350) | (990,310) |
| | \$ 87,546 | \$ 551,538 | \$ 639,084 | \$ 1,772,888 |

9. MULTI-EMPLOYER PENSION PLAN

The Agency makes contributions to the Ontario Municipal Employees' Retirement System ("OMERS") on behalf of its employees. The plan is a defined benefit plan, which specifies the amount of the retirement benefit to be received by the individual based on length of service and rate of pay. As sufficient information to follow the standards on defined pension plan is not available, the plan is accounted for as a defined contribution plan. Contributions to OMERS for the year amounted to \$818,840 (2016 - \$802,588).

OMERS is a multi-employer plan, therefore, any pension plan surplus or deficit is the joint responsibility of the participating organizations and their employees. As a result, the Agency does not recognize any share of the OMERS pension fund surplus or deficit. The last available report for the OMERS plan was at December 31, 2016. At that time, the plan reported an actuarial deficit of \$5.7 billion (2015 - deficit of \$7.0 billion), based on an accrued benefit obligation of \$86.0 billion (2015 - \$81.0 billion) and actuarial assets of \$85.0 billion (2015 - \$77 billion). Ongoing adequacy of the current contribution rates will need to be monitored and may lead to increased future funding requirements.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

**NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017**

10. COMPARATIVE FIGURES

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.

11. BALANCED BUDGET FUND AND FUTURE ACCESS TO SURPLUSES

In 2014, the Ministry of Children and Youth Services (MCYS) announced the creation of a Balanced Budget Fund to support Children's Aid Societies in meeting the newly announced balanced budget requirement set out in Regulation 70 and to proactively manage the risks associated with a multi-year budget planning process. The Balanced Budget Fund may be added to and accessed on a yearly basis, in an amount up to each Society's accumulated surplus that has been returned to the Ministry following the implementation of the 2013/14 funding model. To access these funds in a future year, the Agency must 1) have generated a prior year surplus recovered in or after 2013/14; and 2) require additional funding in a subsequent year in an amount up to its total accumulated prior year surplus to balance its budget. During the current year, the Agency generated a surplus of \$607,877 that will be recovered by MCYS and added to the Agency's balanced budget fund. The BBF can be accessed for three fiscal years, until 2019/20.

| | 2017 | 2016 | Remaining balance |
|--|---------|------|----------------------|
| Balanced budget fund 2015/16 accumulated | \$ - | \$ 1 | \$ 1 |
| Balanced budget fund 2016/17 accumulated | 607,877 | - | 607,876 |
| | | | Remaining balance |
| Balanced budget fund available until 2017/18 | | | \$ 607,877 |

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

***NOTES TO THE FINANCIAL STATEMENTS
MARCH 31, 2017***

12. FINANCIAL INSTRUMENTS

The organization is exposed to financial risks through transactions in financial instruments primarily in the areas of credit risk and concentration of credit risk, liquidity risk and interest rate risk. It is management's opinion that the organization is not subject to substantial currency risk, market risk or other price risk.

(a) Credit risk and concentration of credit risk

The organization is exposed to credit risk related to its accounts receivable. As funding is largely derived from government sources, this results in concentration of credit risk and economic dependence.

(b) Liquidity risk

Liquidity risk is the risk that the organization will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and long-term debt.

(c) Interest rate risk

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its long term debt as the payments will vary according to the bank's prime rate.

13. REGISTERED EDUCATION SAVINGS PLAN (RESPs)

The Agency holds in the trust fund account a total of \$142,495 which will be deposited into RESPs for children in care of the Agency, according to Ministry Policy Directive CW002-15. In addition, a total of \$749,215 is held in RESPs at RBC, where a total of 158 RESP plans have been opened for individual children currently or previously in care of the Agency.

14. CREDIT FACILITIES

The organization has an authorized line of credit account of \$1,300,000 (2016 - \$1,300,000) bearing interest at prime rate minus 0.5%, of which \$nil (2016 - \$513,728) was used at year end. This demand credit facility is secured by a general security agreement on the property located in 77 Mary Street, Pembroke, Ontario.

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE A: SERVICE COST RECOVERIES FOR THE YEAR ENDED MARCH 31, 2017

| | Operating Fund | | Trust | 2017 | 2016 |
|----------------------------------|---------------------------|----------------------------------|---------------------|---------------------|---------------------|
| | Child Welfare Fund | Independent Program Funds | Funds | Total | Total |
| | | (Schedule B) | (Schedule C) | | |
| RECOVERIES | | | | | |
| Children's special allowance | \$ 604,452 | \$ - | \$ - | \$ 604,452 | \$ 586,196 |
| Rental income | 35,717 | | 467,892 | 503,608 | \$ 417,620 |
| Interest income | 17,168 | | | 17,168 | \$ 17,719 |
| Maintenance from other societies | 175,639 | | | 175,639 | \$ 50,869 |
| Maintenance from parents | - | | | \$ - | \$ - |
| School social worker recovery | 202,933 | | | 202,933 | \$ 201,188 |
| Grants and rebates | - | 31,840 | - | 31,840 | \$ - |
| Other administration recoveries | 753,414 | 835,643 | | 1,589,057 | \$ 890,841 |
| Sale of asset | 135,533 | | | 135,533 | |
| | \$ 1,924,855 | \$ 867,483 | \$ 467,892 | \$ 3,260,230 | \$ 2,164,434 |

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

Independent Programs (Schedule B)

| | Independent Living | | Early Years | | DS - MCYS | | DS - MCSS | | Developmental Services | | Supervised Access | | Outreach | | TOTAL | |
|---------------------------------------|--------------------|---------|-------------|------------|------------|--------------|--------------|--------------|------------------------|--------------|-------------------|-----------|--------------|--------------|-------|------|
| | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 | 2017 (total) | 2016 (total) | 2017 | 2016 | 2017 | 2016 | 2017 | 2016 |
| EXPENDITURES | | | | | | | | | | | | | | | | |
| Salaries | 81,564 | 110,090 | \$ 182,069 | \$ 173,498 | \$ 315,443 | \$ 1,557,084 | \$ 1,872,527 | \$ 1,729,198 | \$ 131,420 | \$ 153,953 | \$ 53,928 | \$ 65,845 | \$ 2,321,507 | \$ 2,232,584 | | |
| Employee benefits | 13,079 | 23,463 | 48,063 | 45,090 | 86,205 | 392,265 | 478,470 | \$ 437,970 | 24,327 | 25,458 | 16,207 | 14,850 | 580,146 | \$ 546,831 | | |
| Travel | 9,180 | 6,116 | 1,143 | 2,682 | 9,179 | 109,513 | 118,692 | \$ 118,015 | 5,989 | 6,275 | 351 | 457 | 135,355 | \$ 133,546 | | |
| Training and recruitment | 69 | 2,627 | 215 | - | 755 | 2,227 | 2,982 | \$ 13,847 | 1,139 | 1,236 | - | - | 4,405 | \$ 17,710 | | |
| Building occupancy | | 240 | 56,640 | 54,528 | 100,207 | 129,613 | 229,820 | \$ 112,286 | 22,020 | 21,242 | - | - | 308,480 | \$ 188,296 | | |
| Program costs | 9,695 | 9,584 | 8,688 | 14,895 | 2,171,093 | 2,928,596 | 5,099,689 | \$ 4,033,526 | 1,748 | 989 | 12,700 | 15,782 | 5,132,521 | \$ 4,074,776 | | |
| Purchased professional services | | - | 318,626 | 318,681 | 359,289 | 319,146 | 678,436 | \$ 50,211 | 25,224 | 25,710 | - | - | 997,061 | \$ 368,892 | | |
| Administration and other | 9,780 | 9,781 | 40,981 | 46,729 | 216,797 | 459,420 | 676,217 | \$ 633,482 | | | 3,468 | 2,123 | 755,671 | \$ 717,825 | | |
| Amortization of capital assets | | - | | | | | | \$ 12,452 | | | | | | \$ 12,452 | | |
| | 123,368 | 161,901 | 656,424 | 656,102 | 3,258,969 | 5,897,864 | 9,156,832 | 7,140,987 | 211,867 | 234,863 | 86,654 | 99,058 | 10,235,145 | 8,292,911 | | |
| RECOVERED THROUGH SUBSIDIES | | | | | | | | | | | | | | | | |
| Recovery provided by direct subsidies | 123,435 | 161,901 | 628,934 | 656,102 | 3,488,988 | 5,898,880 | 9,387,868 | 7,312,790 | 211,917 | 234,863 | 86,654 | 99,058 | 10,438,808 | \$ 8,328,268 | | |
| HST recoverable | | | | | | | | | | | | | | \$ - | | |
| Amortization of deferred revenue | | | | | | | | 5,660 | | 12,452 | | | | 5,660 | | |
| | 123,435 | 161,901 | 628,934 | 656,102 | 3,488,988 | 5,904,540 | 9,393,528 | 7,325,242 | 211,917 | 234,863 | 86,654 | 99,058 | 10,444,468 | 8,340,720 | | |
| INDEPENDENT PROGRAMS | | | | | | | | | | | | | | | | |
| (SURPLUS) Deficit | 67 | 0 | (27,490) | - | 230,019 | 6,677 | 236,695 | 184,255 | 50 | - | - | - | 209,323 | 47,808 | | |
| PURPOSE OF FUNDS | | | | | | | | | | | | | | | | |
| Independent Living Fund (MCYS) | | | | | | | | | | | | | | | | |
| Early Years (MCYS) | | | | | | | | | | | | | | | | |
| Developmental Services (MCYS, MCSS) | | | | | | | | | | | | | | | | |
| Supervised Access Fund (MAG) | | | | | | | | | | | | | | | | |
| Outreach Fund | | | | | | | | | | | | | | | | |

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE C: TRUST FUND ACTIVITY FOR THE YEAR ENDED MARCH 31, 2017

| | Surplus, beginning of year | Revenue | Cost of Services (net of recoveries) | Excess Revenue over Expenditure (excess Expenditure | Surplus, end of year |
|----------------------------|----------------------------------|-------------------|--|---|-------------------------|
| | 2017 | 2017 | 2017 | 2017 | 2017 |
| Millenium Fund | \$ (2,671) | 50,822.02 | 35,899.32 | \$ 14,923 | \$ 12,252 |
| RESP Fund | 202,519 | 107,928 | 167,953 | \$ (60,024) | \$ 142,495 |
| OCBe Savings Fund | 152,777 | 54,734 | 58,765 | \$ (4,031) | \$ 148,746 |
| OCBe Activities Fund | 19,682 | 114,105 | 128,032 | \$ (13,928) | \$ 5,754 |
| Contingent Fund | 19,764 | 49,845.59 | 13,160.83 | \$ 36,685 | \$ 56,449 |
| Building Fund | 625,232 | 412,675.57 | 426,327.32 | \$ (13,652) | \$ 611,580 |
| CWSN Fund | 0 | - | - | \$ - | \$ 0 |
| Foster Parent Fund | 4,620 | 2,263.00 | | \$ 2,263 | \$ 6,883 |
| Charity Event Fund | 6,054 | 13,997.89 | 8,874 | \$ 5,124 | \$ 11,178 |
| Christmas Fund | (2,659) | 2,217.18 | 3,435.85 | \$ (1,219) | \$ (3,878) |
| D. Aikens Summer Camp Fund | 32,847 | 46,040.74 | 38,898.44 | \$ 7,142 | \$ 39,989 |
| DSS Summer Camp Fund | 6,308 | 5,018.73 | 7,751.26 | \$ (2,733) | \$ 3,575 |
| Lucie Webb Fund | 11,472 | 74.00 | | \$ 74 | \$ 11,546 |
| TOTAL 2016 | \$ 1,075,945 | \$ 859,722 | \$ 889,097 | \$ (29,375) | \$ 1,046,570 |

Net Assets:

| | |
|----------------------------|----------------------------|
| Invested in capital assets | 551,538 |
| Trust Funds | 495,032 |
| | <u>\$ 1,046,570</u> |

FAMILY AND CHILDREN'S SERVICES OF RENFREW COUNTY

SCHEDULE C: TRUST FUND ACTIVITY FOR THE YEAR ENDED MARCH 31, 2016

| | Surplus, beginning of year | Revenue | Cost of Services (net of recoveries) | Excess Revenue over Expenditure (excess Expenditure | Surplus, end of year |
|----------------------------|----------------------------------|-------------------|--|---|-------------------------|
| | 2016 | 2016 | 2016 | 2016 | 2016 |
| Millenium Fund | \$ 2,341 | \$ 30,000 | \$ 35,013 | \$ (5,013) | \$ (2,672) |
| RESP Fund | 69,542 | 154,380 | 21,403 | \$ 132,977 | \$ 202,519 |
| OCBe Savings Fund | 147,639 | 43,511 | 38,373 | \$ 5,138 | \$ 152,777 |
| OCBe Activities Fund | 111,188 | 136,433 | 227,939 | \$ (91,506) | \$ 19,682 |
| Contingent Fund | 58,554 | 10,226 | 49,016 | \$ (38,790) | \$ 19,764 |
| Building Fund | 675,650 | 394,031 | 446,296 | \$ (52,265) | \$ 623,385 |
| CWSN Fund | 52,562 | - | 52,562 | \$ (52,562) | \$ 0 |
| Foster Parent Fund | 8,282 | 1,500 | 5,163 | \$ (3,663) | \$ 4,620 |
| Charity Event Fund | 3,212 | 7,400 | 4,558 | \$ 2,842 | \$ 6,054 |
| Christmas Fund | (811) | 1,625 | 3,473 | \$ (1,848) | \$ (2,659) |
| D. Aikens Summer Camp Fund | 20,739 | 39,709 | 27,600 | \$ 12,109 | \$ 32,847 |
| DSS Summer Camp Fund | 3,726 | 4,345 | 1,763 | \$ 2,582 | \$ 6,308 |
| Lucie Webb Fund | 10,035 | 1,437 | - | \$ 1,437 | \$ 11,472 |
| TOTAL 2016 | \$ 1,162,659 | \$ 824,597 | \$ 913,159 | \$ (88,562) | \$ 1,074,097 |

Net Assets:

| | |
|----------------------------|---------------------|
| Invested in capital assets | 1,809,289 |
| Trust Funds | (735,192) |
| | \$ 1,074,097 |

THE CHILDREN'S AID SOCIETY OF THE COUNTY OF RENFREW

(Operating as Family and Children's Services of the County of Renfrew)

SCHEDULE C: TRUST FUND PURPOSE FOR THE YEAR ENDED MARCH 31, 2017

PURPOSE

| | |
|-----------------------|---|
| Millenium Fund | <i>To provide post secondary education for agency wards.</i> |
| RESP Fund | <i>To provide post secondary education for agency wards.</i> |
| OCBe Savings Fund | <i>To provide funds to agency wards upon exiting care of the society.</i> |
| OCBe Activities Fund | <i>To provide all children and youth in care with access to recreational, educational, cultural and social opportunities that support their achievement of higher educational outcomes, higher degree for resiliency, social skills and relationship development.</i> |
| Contingent Fund | <i>Funds that have been raised for Outreach programs.</i> |
| Building Fund | <i>To provide and maintain the infrastructure of all existing buildings. Funds are also provided through rental income independent of the Agency.</i> |
| CWSN Fund | <i>To provide financial support to children with special needs who are eligible for the federal disability tax credit.</i> |
| Foster Parent Fund | <i>Funds raised at Foster Parent events to be directed toward children in care.</i> |
| Charity Event Fund | <i>Funds provided by Charity Event for children's programs.</i> |
| Christmas Fund | <i>To provide protection case-load children with gifts at Christmas.</i> |
| D. Aikens Summer Camp | <i>Fundraising to send children to summer camp.</i> |
| DSS Summer Camp | <i>Fundraising to send children in Developmental Services program to summer camp.</i> |
| Lucie Webb Fund | <i>To provide post-secondary funding for agency wards who wish to pursue a career in administration.</i> |